

MSQM:BA Financial Aid

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Accelerated Master of Science in Quantitative Management: Business Analytics (online) Class of 2023 Term table for each Academic/Financial Aid Year:

(Based upon a Full Course Load of 27-credits over a 12-Month Period)

2022-23 Academic/Financial Aid Year (1)								
<u>Term</u>	Term Charge	Start Date	Bill Due Date	Loan Disbursement Date				
Term 1 (Fall 2022)*	\$15,104	Aug. 30, 2022	Aug. 1, 2022	Aug. 20, 2022 ⁽¹⁾				
Term 2 (Spring 2023)	\$14,983	Jan. 6, 2023	Jan. 6, 2023	Dec. 29, 2022				
2023-24 Academic/Financial Aid Year (2)								
Term 3 (Summer 2023)	\$14,983	May 9, 2023	Apr. 12, 2023	May 1, 2023 ⁽¹⁾				
Total Program Cost	\$44,950		⁽¹⁾ Sometimes loan disbursements may occur after the Bill					
*Incl. Transcript Fee	\$120		due date. As long as loan funds are accepted before the Bill					
Program Cost & Fees	\$45,070		due date, showing full coverage for the Term charge, there will be no late payment penalty.					

Student Loan Type	2022-23 Academic/Financial Aid Year (1) (Target date to apply-March 2022):	2023-24 Academic/Financial Aid Year (2) (Target date to apply-March 2023):		
International Student Loan Borrowers	private student loan application (U.S. Citizen/Permanent Resident cosigner required)	 private student loan application (U.S. <u>Citizen/Permanent Resident cosigner required)</u> 		

International Students – <u>U.S. Cosigner Loan Options:</u> The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner. For more information about the cosigner loan options, please access <u>Duke University's Recommended Lenders link:</u>

Students may use a private student loan (U.S. Citizen/Permanent Resident cosigner required) to apply for the entire tuition and fee amount.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.

Estimated International Cost of Attendance (COA)										
<u>2022-23 Academic</u>	2023-24 Academic/Financial Aid Year									
	Fall 2022	Spring 2023		Summer 2023		Program				
	4-months	4-months	Total	4-months	Total	Total				
Educational Expenses (Student Bursar Account Charges)										
Fuqua Accelerated MSQM:BA Tuition	14,566	14,983	29,549	14,983	14,983	44,532				
Residency Meals & Lodging	418		418			418				
Transcript Fee	120		120			120				
Total	15,104	14,983	30,087	14,983	14,983	45,070				
Student Living Expenses*										
Board (Food)	1,580	1,580	3,160	1,580	1,580	4,740				
Housing (including Utilities)	4,640	4,640	9,280	4,640	4,640	13,920				
Miscellaneous	1,712	1,712	3,424	1,712	1,712	5,136				
Transportation	792	792	1,584	792	792	2,376				
Phone Service	300	300	600	300	300	900				
Total	9,024	9,024	18,048	9,024	9,024	27,072				
Total Cost of Attendance	24,128	24,007	48,135	24,007	24,007	72,142				
Student Loan Borrowing Eligibility**	24,852	24,725	49,577	24,381	24,381	73,958				

^{*}NOTE: The established living expenses of this COA are results of an annual Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts. The living expenses are based on the monthly living expense allocation for the residential Master of Quantitative Management (MQM) Business Analytics program in Durham.

Additional Considerations to Increase the Cost of Attendance

Students must request these additional considerations in writing.

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:
- 1) Single Parents Up to a \$1,175 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.
- 2) <u>Married and Spouse is working or in school Up to a \$588 (per month) allowance</u> may be factored for certified Dependent/Childcare expenses per child.

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Private Student Loan Programs ONLY may be used for the following increases:

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.

^{**}The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.