



Executive MBA Financial Aid
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Weekend Executive MBA Class of 2025 Term table for each Academic/Financial Aid Year:

2023-24 Academic/Financial Aid Year (1)				
<u>Term</u>	<u>Term Charge</u>	<u>Start Date</u>	<u>Bill Due Date</u>	<u>Aid (i.e. Loans, Scholarships) Loan Disbursement Date</u>
Term 1 (Summer 2023)*	\$36,613	May 30, 2023	May 12, 2023	May 22, 2023 ⁽¹⁾
Term 2 (Fall 2023)	\$29,282	Oct. 6, 2023	Sept. 12 2023	Sept. 26, 2023 ⁽¹⁾
Term 3 (Spring 2024)	\$29,660	Jan. 24, 2024	Jan. 5, 2024	Jan. 16, 2024 ⁽¹⁾
2024-25 Academic/Financial Aid Year (2)				
Term 4 (Summer 2024)	\$29,281	May 31, 2024	May 12, 2024	May 21, 2024 ⁽¹⁾
Elective Term 1 (Fall 2024)	\$15,767	Sept. 13, 2024	Sept. 12, 2024	Sept. 3, 2024
Elective Term 2 (Spring 2025)	\$15,767	Jan. 1, 2025	Jan. 3, 2025	Dec. 23, 2024
Total Program Charges	\$156,250			⁽¹⁾ Sometimes aid disbursements may occur on or after the Bill due date. As long as aid funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.
*Incl. Transcript Fee	\$120			
Total Cost	\$156,370			

<u>Student Loan Type</u>	<u>2023-24 Academic/Financial Aid Year (1) (Target date to apply-March 2023):</u>	<u>2024-25 Academic/Financial Aid Year (2) (Target date to apply-March 2024):</u>
Federal Student Loans	<ul style="list-style-type: none"> Complete 2023-24 Free Application for Federal Student Aid (FAFSA), available October 1, 2022 	<ul style="list-style-type: none"> Complete 2024-25 Free Application for Federal Student Aid (FAFSA), available December 31, 2023
Private Student Loans	<ul style="list-style-type: none"> Private Student Loan options 	<ul style="list-style-type: none"> Private Student Loan options

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the cost of attendance. Over the two academic year period a student may borrow up to the cost of attendance, minus other aid (i.e. scholarships, sponsorships, Corporate Tuition Assistance-CTA, other student loans). This includes \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and cost of attendance per academic year. Generally, student loans are distributed equally over the terms within each academic year.

All financial aid applicants will need to apply for student aid and submit the Fuqua EMBA Financial Aid Form for each academic year if financing their MBA for all Terms. Also, each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per Term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

Concentrations, Electives, & Certificates:

Please note that financial aid (i.e. loans, scholarships, etc.) administered by Fuqua is only applied to the required Terms and costs associated with the MBA degree. Therefore, optional Terms and costs for concentrations, electives (that are not a part of the degree curriculum), and certificates (i.e. HSM Certificate) are not covered by any financial aid.

Weekend Executive MBA - Estimated Domestic Cost of Attendance (COA) and Eligible Loan Borrowing Amount		
Graduating Class	2025	
Academic Year	2023-24	2024-25
Educational Expenses (Student Bursar Account Charges)		
Program Costs Per Term:		
Term 1	36,493	
Term 2	29,282	
Term 3	29,660	
Term 4		29,281
Elective Term 1		15,767
Elective Term 2		15,767
Total Program Costs		156,250
Transcript Fee	120	
Total Standard University Program Charges Per Academic Year	95,555	60,815
Total Standard University Program Charges		156,370
<i>Federal Student Loan Fees (Deducted before principal disbursement)</i>	3,541	2,005
Total Standard Cost of Attendance Per Academic Year	99,096	62,820
Other Considerations Which Could Increase COA*:		
One-time computer expense (no more than \$2,000)	2,000	
Weekend Executive MBA Program Only:		
Weekend Travel (<i>Airfare - Estimated \$500 per weekend</i>)	4,500	2,500
Global Academic Travel Experience (GATE) - (<i>Estimated cost ~5,000</i>)		5,000
Total Additional Educational Expenses	6,500	7,500
<i>Additional Federal Student Loan Fees (Deducted before principal disbursement)</i>	288	332
Possible Student Loan Borrowing Eligibility Per Academic Year	105,884	70,652
Possible Total Student Loan Borrowing Eligibility Per Program		176,536

*Please note that other considerations for the Cost of Attendance must be requested in writing (email), documenting proof of expenses (i.e. receipts, invoices, pre-order request forms):

- **Computer Expense:** If you are interested in applying for student loans to help cover computer costs, and not using the Fuqua Managed laptop program, please provide us with a printout of the computer description and the estimated cost from a reputable site (i.e. Best Buy). Fuqua Managed laptops must be approved by the program manager.
- **Airfare Expense:** Submit a copy of your itinerary from any online site (i.e. Travelocity, Orbitz, etc.) showing the departure/arrival dates and the estimated airfare. The itinerary should be for each Term within the respective academic year. Submit this request each academic year. We will only consider coach/economy class (not business economy or first class).
- **GATE Cost:** Students must be registered for the GATE program before requesting loans to cover the cost.

Please note that once we increase your borrowing eligibility by the airfare/computer expense, the funds for these expenses are typically disbursed in Term 1. The loan amount will disburse to your student Bursar account to satisfy any outstanding balance. Subsequently, since the loan amount is expected to reflect as an overpayment (credit amount) on your student Bursar account, the University Bursar's Office (billing office) will eventually issue a refund to you. The refund amount is what you will use to cover your airfare/computer expense.

Living Expenses:

In some cases, when a student is unexpectedly terminated from their job, we may consider increasing their cost of attendance by a monthly living expense (which is based on the monthly room and board rate in Durham for our Daytime MBA students). We do not consider the living expense if a student voluntarily leaves their job or was already aware of a temporary assignment.